

## **DARCO WATER TECHNOLOGIES LIMITED**

Company Registration No. : 200106732C  
(Incorporated in the Republic of Singapore)

**For Immediate Release**

### **NEWS RELEASE**

#### **Additional S\$25.0 million orders secured by Subsidiaries of Darco Water Technologies Limited**

Darco Water Technologies Limited (the "Company" or "Darco" or the "Group") is pleased to announce that subsidiaries of the Company have recently secured 7 environmental engineering projects valued at about S\$25.0 million for delivery in FY2008 (Financial Year 2008). The Company has, in January 2008, announced that the total projects orders to be delivered for FY2008 stand at S\$101.00 million.

The total projects orders to be delivered for FY2008 now stand at S\$126.00 million. By comparison, total group revenue for the Company is S\$68.9 million and 87.6 million for financial year 2006 and 2007 respectively, representing a significant increase in potential revenue to be recognized this financial year.

The major new orders valued at S\$12.3 million come from the Company's two waste water treatment projects in Taiwan, handling. Repeated orders for Phase II of Seagate Malaysia's facilities in Johor for air management and waste water treatment system amounting to S\$11.5m have also been received. The remaining 3 relatively smaller projects totaling S\$1.2m come mainly from our Malaysian and China operations, of which one has contributed to S\$0.6 million each.

In terms of industries served, except for one project which is for the municipal government in Taiwan, all other orders, making up the bulk of the orders, are from the electronic and semiconductor amounting to approximately S\$19.2 million dollars.

Said Mr KM Thye, Group CEO, "Our company's substantial order book and strong showing in the electronic and semiconductor sector by taking a larger market share, in this first quarter is very encouraging indeed. As all the new orders are expected, under contract, to be delivered before the end of the year, we do envisage that it will contribute positively to the total revenue and profit for the Company for the year 2008."

## **Director's and Substantial Shareholder's Interest**

None of Darco's Directors or substantial shareholders has any direct or indirect interest in the Contract.

## **About Darco Water Technologies Limited**

Listed on SGX Sesdaq in July 2002, Darco is a provider of integrated engineering and knowledge-based water treatment solutions. Established in 1999 to design, fabricate, assemble, install, commission and service engineered water systems for industrial use in Singapore and Malaysia, Darco has developed systems and services based on both membrane and ion exchange technologies. Within a span of three years, Darco has formulated over 200 engineered water system solutions.

The Group, which has operations in Singapore, Malaysia, the PRC, Taiwan, Philippines and Indonesia, serves companies across diverse industries – electronics, semiconductor, textile, food and beverage, printed circuit board and pharmaceuticals and municipal water and wastewater projects.