

**FOR IMMEDIATE RELEASE**

**Darco Water secures 15 new projects in the industrial sectors worth S\$17.4m**

- ***Total current orderbook for the industrial sectors would have been S\$22.9 million with the inclusion of outstanding orders of S\$5.5 million that was received in FY2006***

Singapore, 02 March 2007 – SGX Sesdaq-listed Darco Water Technologies Limited (“Darco” or the “Group”) has secured 15 water and wastewater treatment projects in the industrial sectors, with an estimated worth of S\$17.4 million in 2007, which are expected to have a positive material impact on the revenue of the Group for the year ending 31<sup>st</sup> December 2007. The value of these contracts is equal to 25% of the Group’s revenue in FY2006.

With the inclusion of the outstanding orders of S\$5.5 million that was received in FY2006, scheduled for delivery this year, total current orderbook for the industrial sector will amount to S\$22.9 million in FY2007.

In terms of geographical breakdown, Taiwan is Darco’s largest revenue contributor with S\$4.6 million, followed by Thailand (S\$3.5 million), China (S\$2.6 million), Singapore (S\$2.6 million), Indonesia (S\$2.5 million) and Malaysia (S\$1.7 million).

The projects include a S\$3.5 million (US\$2.3 million) contract from Marubeni Power Systems Corporation for the design, engineering, installation and commissioning of a water treatment plant for the Bang Pakong, Thailand and a S\$2.0 million (US\$1.3 million) from PT Indonesia Power for the supply of a seawater desalination plant at the latter's steam power plant in Surabaya, Indonesia.

Chief Executive Officer Mr K.M. Thye said, "These 2 power contracts bear testimony to Darco's successful penetration into the power plant sector, further reducing our reliance on the traditional electronics and semiconductor industries. The total secured orders of S\$22.9 million marks an excellent start for FY2007, especially if compared to the S\$23.4 million revenue generated from this sector in FY2006."

Last year, the Group announced the securing of S\$12.85 million of new environmental-related projects in Malaysia, Taiwan and China. The largest of these projects was a S\$4.4 million contract awarded by Showa Kankyo Systems (S) Pte Ltd for the design, engineering, construction, installation, testing and commissioning of a 22.2 cubic meter per hour UNOX wastewater treatment system in Showa Denko HD Singapore Pte Ltd's new 4<sup>th</sup> hard disk plant in Singapore. These projects are also expected to have a positive material impact on the revenue of the Group for the year ending 31<sup>st</sup> December 2007.

-- The End --

### **About Darco Water Technologies**

Listed on SGX Sesdaq in July 2002, Darco is a provider of integrated engineering and knowledge-based water treatment and environmental engineering solutions. It was established in 1999 to design, fabricate, assemble, install, commission and service engineered water systems for industrial use in Singapore and Malaysia. Darco has since expanded its technical capabilities and developed systems and services based on membrane, ion exchange, thermal and vacuum technologies. Within a span of about five years, Darco has formulated over 200 engineered water and environmental systems solutions.

The Group, which has operations in Singapore, Malaysia, the PRC, Taiwan, Philippines and Indonesia, serves companies across diverse industries – electronics, semiconductor, power generation, chemicals, petrochemicals, food and beverage and pharmaceuticals.

---

Issued for and on behalf of Darco Water Technologies Ltd

By Financial PR Pte Ltd

For more information please contact:

**Lorraine LIM**, [lorrainelim@financialpr.com.sg](mailto:lorrainelim@financialpr.com.sg)

**Mark LEE**, [marklee@financialpr.com.sg](mailto:marklee@financialpr.com.sg)

**Tel: (65) 6438 2990      Fax: (65) 6438 0064**