



Registration Number 200106732C
(Incorporated in the Republic of Singapore)

IN-PRINCIPLE APPROVAL GRANTED FOR THE TRANSFER FROM CATALIST TO SGX MAINBOARD

Further to the announcement (Announcement No. 00071) released this afternoon with reference to the in-principle approval granted for the transfer from Catalist to SGX Mainboard (the "Transfer"), the Board of Directors of Darco Water Technologies Limited (the "Company") wishes to announce that the effective date of the Transfer will be on 7th May 2008.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Transfer, the Company or its subsidiaries or their securities.

The Transfer of the listing and quotation of the Company's shares to the SGX Mainboard will have no effect on the financial position of the Company and its subsidiaries.

By Order of the Board

Thye Kim Meng
Managing Director & Chief Executive Officer

30 April 2008