

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Darco Water secures environmental engineering projects worth S\$25 million

- *New orders to positively impact FY2008 performance; confident to realize \$100 million revenue in FY2008*
- *Majority of orders come mainly from electronic and semiconductor sectors backed by increasing market share*
- *Beginning of a new era of sustainable growth driven by strong demand for environmental solutions in the region*

Singapore – 24th April 2008 – Catalyst-listed Darco Water Technologies Limited (the "Company" or "Darco" or the "Group") is pleased to announce that its subsidiaries have recently secured 7 environmental engineering projects valued at about S\$25 million for delivery in FY2008.

Total project orders to be delivered in FY2008 now stand at S\$126.00 million. By comparison, total Group revenue for FY2006 and FY2007 stood at S\$68.9 million and S\$87.6 million respectively.

"Darco's growing order-book, as well as our good performance in the electronic and semiconductor sectors in this first quarter, are very encouraging indeed.

As the new orders are expected to be delivered before the end of the year, we envisage that it will contribute positively to the revenue and profit in FY2008.

Demand for environmental solutions continues to remain robust in 2008/09. We have received numerous enquiries from existing and potential customers and we would continue to keep the public updated about our progress."

- Mr. KM Thye, Group CEO of Darco



Company Registration No.: 200106732C
(Incorporated in the Republic of Singapore)

Orders of substantial size include the Company's two wastewater treatment projects in Taiwan valued at S\$12.3 million and the repeated orders for Phase II of Seagate Malaysia's facilities in Johor for air management and wastewater treatment system valued at S\$11.5 million. The remaining \$1.2 million is derived from three relatively smaller projects valued at S\$0.6 million each; these projects come mainly from the Company's Malaysian and China operations,

With respect to industries served, the bulk of new orders come from the electronic and semi-conductor sectors backed by increasing market share. These orders amount to approximate S\$19.2 million or 76% of total new orders. The remaining comes from one project from the municipal government in Taiwan.

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About Darco Water Technologies Limited

SGX Catalyst-listed Darco is a provider of integrated engineering and knowledge-based water treatment solutions. Established in 1999 to design, fabricate, assemble, install, commission and service engineered water systems for industrial use in Singapore and Malaysia, Darco has developed systems and services based on both membrane and ion exchange technologies. Within a span of three years, Darco has formulated over 200 engineered water system solutions.

The Group, which has operations in Singapore, Malaysia, the PRC, Taiwan, Philippines and Indonesia, serves companies across diverse industries – electronics, semiconductor, textile, food and beverage, printed circuit board and pharmaceuticals and municipal water and wastewater projects.

Issued for and on behalf of Darco Water Technologies Ltd.

By Financial PR Pte Ltd

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