



Registration Number 200106732C
(Incorporated in the Republic of Singapore)

**IN-PRINCIPLE APPROVAL GRANTED FOR THE TRANSFER FROM
CATALIST TO SGX MAINBOARD**

The Board of Directors of Darco Water Technologies Limited (the "Company") is pleased to announce that Singapore Exchange Securities Trading Limited ("SGX-ST") has, on 29 April 2008 granted its in-principle approval to the Company's application for the transfer from Catalist to SGX Mainboard (the "Transfer").

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Transfer, the Company or its subsidiaries or their securities.

The Transfer of the listing and quotation of the Company's shares to the SGX Mainboard will have no effect on the financial position of the Company and its subsidiaries.

By Order of the Board

Thye Kim Meng
Managing Director & Chief Executive Officer

30 April 2008