



SOLUTIONS TO WATER & WASTE
DARCO WATER TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200106732C)

CESSATION OF DIRECTOR AND KEY MANAGEMENT PERSONNEL OF SUBSIDIARY

The Board of Directors ("**Board**") of Darco Water Technologies Limited ("**Company**") wishes to announce that Mr Thye Kim Fah, a director and a key management personnel of Darco Water Systems Sdn Bhd, has retired and relinquished all his roles and positions in Darco Water Systems Sdn Bhd. Mr Thye Kim Fah's retirement took effect on 13 November 2019.

The Company has recently shortlisted a candidate of suitable calibre to fill in the roles and positions in Darco Water Systems Sdn Bhd previously held by Mr Thye Kim Fah. The candidate is expected to join in early December 2019. In the interim, the present General Manager will handle the day-to-day affairs of Darco Water Systems Sdn Bhd and Darco Water Systems Sdn Bhd will continue operating its business as usual without disruption to its customers, vendors and partners.

Darco Water Systems Sdn Bhd is a private limited company incorporated under the Malaysian Companies Act 1965 and is a wholly owned subsidiary of the Company.

By Order of the Board

Poh Kok Hong
Executive Director and Chief Executive Officer

13 November 2019