



SOLUTIONS TO WATER & WASTE
DARCO WATER TECHNOLOGIES LIMITED

(Company Registration No. 200106732C)

(Incorporated in the Republic of Singapore)

SHAREHOLDER'S LOAN AGREEMENT WITH WANG ZHI

The board of directors (the "**Board**") of Darco Water Technologies Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcements dated 11 November 2019 and 21 November 2019 in relation to the shareholder's loan between the Company and Mr Wang Zhi (the "**Previous Announcements**"). Unless otherwise defined, all capitalized terms used in this announcement shall have the meanings ascribed to them in the Previous Announcements.

The Board would like to clarify that sub-paragraph (a) in the third row of the table setting out the salient terms of the Loan Agreement titled "Purpose" should read as follows instead **(amendments in bold and underline)**:

*"Funding the costs and expenses incurred in relation to the acquisition of an effective interest of not less than **60%** of PT Jabar Bersih Lestari through the acquisition of **75%** interest in PT Panghegar Energy Indonesia from Emsus Co. Ltd. (the "**Proposed Transaction**"), including but not limited to cost and expenses incurred in connection with undertaking due diligence and viability studies, and negotiating and preparing the transaction documents, in connection with the Proposed Transaction; and/or"*

BY ORDER OF THE BOARD

Poh Kok Hong
Executive Director and CEO
22 November 2019