

Darco and CPG Vietnam sign MOU for collaboration

- CPG is a leading consulting and management services provider for the infrastructure and building industry
- Collaboration with CPG will enhance the Group's competitiveness in securing projects in Vietnam
- The Group is to deepen its penetration in Vietnam, one of the world's fastest-growing economies

Singapore, 24 June 2019 – Mainboard-listed Darco Water Technologies Limited (the "Company" or "Darco" or the "Group") is pleased to announce that the Group has entered into a Memorandum of Understanding ("MOU") with CPG Vietnam Co. Ltd ("CPG"), seeking to expand business opportunities by participating in tenders and cooperating with each other in respective specialised fields.

CPG is equipped with competitive edges in providing a complete spectrum of professional consultancy services in infrastructure projects (master planning, transport, water/wastewater treatment) and building projects for various sectors such as aviation, healthcare, education, residential etc.

While the Group's strength lies in providing water/wastewater treatment solutions, both parties seek to enhance knowledge and capability in the areas of project management, facilities management, architectural design, structure, mechanical and electrical engineering through cooperation. In addition, the Group is aiming to enhance its competitiveness in securing projects in Vietnam by leveraging on CPG's expertise and network in Vietnam.

Mr. Wang Yao Yu, Chairman of the Group, said, **"Vietnam is one of the fastest growing economies and we have always intended to deepen our penetration in Vietnam. We believe that the collaboration with CPG will open doors for more business opportunities to the Group in Vietnam. Moving ahead, we remain committed to improve the Group's profitability and maximize the shareholder value."**

- END -

About Darco Water Technologies Limited

Established in 1999 and listed on SGX in 2002, Darco Water Technologies designs and delivers engineered solutions for water and wastewater systems for industrial and municipal customers. Its core management team has more than 19 years of experience in water treatment for a wide range of industries. Its markets include Mainland China and Southeast Asia.

For more information, please refer to www.darcowater.com

About CPG Corporation

Founded and headquartered in Singapore, CPG Corporation is one of Asia's leading full-service professional development consultancy firms. Armed with a complete suite of consultancy services comprising architecture and engineering, infrastructure, building development and management services, the Group has etched their mark on distinctive projects that span the globe. The Group has expanded their footprint to over 30 countries in Asia, Africa, the Middle East and South America.

For more information, please refer to www.cpgcorp.com.sg

**Issued for and on behalf of Darco Water Technologies Limited
by Financial PR Pte Ltd**

Jing Wen YONG, jingwen@financialpr.com.sg

Yit Sung NGO, yitsung@financialpr.com.sg

Tel: (65) 6438 2990 Fax: (65) 6438 0064