



**SOLUTIONS TO WATER & WASTE**  
**DARCO WATER TECHNOLOGIES LIMITED**  
(Company Registration No. 200106732C)  
(Incorporated in the Republic of Singapore)

---

**PROPOSED PLACEMENT OF 3,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF DARCO WATER TECHNOLOGIES LIMITED – COMPLETION**

---

The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) refers to the Company’s announcements dated 13 November 2017 and 1 February 2018 (the “**Announcements**”) in relation to the placement (the “**Placement**”) of 3,500,000 new ordinary shares in the capital of the Company (the “**Placement Shares**”) to Sofos Investment Fund SPC (“**Sofos**”).

The Board is pleased to announce that the Placement has been completed today, pursuant to which an aggregate of 3,500,000 Placement Shares were issued and allotted to Sofos. Following the issue and allotment of the Placement Shares, the Company’s share capital has increased from 57,326,601 Shares to 60,826,601 Shares.

The Placement Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank, pari passu, in all respects with the existing Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before the date of this announcement.

The in-principle approval of the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

**BY ORDER OF THE BOARD**

Thye Kim Meng  
Chairman, Managing Director and Chief Executive Officer  
8 February 2018