



SOLUTIONS TO WATER & WASTE
DARCO WATER TECHNOLOGIES LIMITED
(Incorporated in Singapore)
(Registration No. 200106732C)

**CESSATION ANNOUNCEMENT AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER
AND CHIEF OPERATING OFFICER**

The Board of Directors ("**Board**") of Darco Water Technologies Limited ("**Company**") would like to express its appreciation to Mr. Thye Kim Meng for his service and contributions. The Board wishes to inform that a new Chief Executive Officer ("**CEO**") and Chief Operating Officer ("**COO**") has been identified pending completion of necessary documents and declarations. Further announcement will be made when the appointments of the CEO and COO are confirmed. In the mean time, the Executive Chairman, Mr. Wang Yaoyu, will be the Acting CEO from 1 June 2019 until the new CEO is officially appointed.

By Order of the Board

Wang Yaoyu
Executive Chairman
16 May 2019