

Change - Announcement of Appointment::Appointment of Independent Director

Issuer & Securities

Issuer/ Manager	DARCO WATER TECHNOLOGIES LIMITED
Securities	DARCO WATER TECHNOLOGIES LTD - SG1CC9000009 - BLR
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	13-Sep-2016 22:25:30
Status	New
Announcement Sub Title	Appointment of Independent Director
Announcement Reference	SG160913OTHR25VW
Submitted By (Co./ Ind. Name)	Thye Kim Meng
Designation	Managing Director and Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Appointment of Independent Director

Additional Details

Date Of Appointment	13/09/2016
Name Of Person	Oh Chee Sien
Age	40
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>The Nominating Committee had considered Mr. Oh Chee Sien tracked record, age, working experiences, capabilities and other relevant factors for the appointment as Independent Director of the Company and recommended to the Board of Directors (the "Board") for his appointment.</p> <p>The Board has approved Mr. Oh Chee Sien's appointment as Independent Director.</p>
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director, Member of Audit Committee, Remuneration Committee and Nominating Committee
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Conflict of interests (including any competing business)	Nil
Working experience and occupation(s) during the past 10 years	<p>July 2014 to June 2016 - Chief Financial Officer of Moya Holdings Asia Limited</p> <p>May 2013 to November 2013 - Director of Business Development and Corporate Finance of Tritech Group Limited</p> <p>April 2009 to May 2013 - Chief Financial Officer of Moya Holdings Asia Limited</p> <p>September 2007 to April 2009 - Financial Controller of Moya Holdings Asia Limited</p> <p>August 2006 to September 2007 - Finance Manager, Infocomm Development Authority of Singapore</p>

Shareholding interest in the listed issuer and its subsidiaries?	No
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	Dayen Acqua-Blu Technologies Pte. Ltd. (Struck off) Pizhou Water Holdings Pte Ltd Dayen Water Engineering (Beijing) Ltd Shenyang Shenfei Dayen Co. Limited Dayen Investment Holdings Pte Ltd Moya Asia Pte Ltd Moya Indonesia Holdings Pte Ltd
Present	Nil
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in	No

connection with the formation or management of any entity or business trust?	
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	Yes
If Yes, Please provide full details	Moya Asia Limited ("the Company") was reprimanded by SGX-ST on 2 April 2009 for certain breaches of provisions in the SGX listing manual and the Commercial Affairs Department conducted investigations on the Company's affairs around the same period. I assisted in the investigations but I was not a party being investigated. I was the FC of the Company and reported to the CFO at the relevant time. I was subsequently appointed as the CFO on 9 April 2009.
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	2 May 2013 to 30 June 2014 - Non-Executive Director and Non-Independent Director of Moya Holdings Asia Limited 1 July 2014 to 17 May 2015 - Executive Director of Moya Holdings Asia Limited

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