

DARCO WATER TECHNOLOGIES LIMITED
(Company Registration No. 200106732C)
(Incorporated in the Republic of Singapore)

- (A) RESIGNATION OF CHIEF FINANCIAL OFFICER AND GROUP FINANCIAL CONTROLLER**
(B) APPOINTMENT OF FINANCIAL CONTROLLER
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The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce the following changes with effect from 31 May 2016:

- a. Resignation of Mr. Tan Sze Leng (“**Mr. Tan**”) as the Chief Financial Officer (“**CFO**”);
- b. Resignation of Mr. Yeoh Kim Kooi (“**Mr Yeoh**”) as the Group Financial Controller (“**GFC**”); and
- c. Appointment of Mr. Teh Chun Sem (“**Mr. Teh**”) as the Financial Controller (“**FC**”) in place of Mr. Tan and Mr. Yeoh.

Mr. Teh will oversee the financial, accounting and risk functions of the Group.

The Board would like to thank Mr. Tan and Mr. Yeoh for their contributions during their term of service as the CFO and GFC of the Company and wishes them success in their future endeavours.

The detailed template announcements pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, containing the particulars of Mr. Tan, Mr. Yeoh and Mr. Teh are released separately via the SGXNet.

BY ORDER OF THE BOARD

Thye Kim Meng
Chairman, Managing Director and Chief Executive Officer
31 May 2016