



DARCO WATER TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200106732C)

**ANNOUNCEMENT ON RESPONSES TO QUERIES RECEIVED FROM
THE SINGAPORE EXCHANGE REGULATION ON 10 MARCH 2022**

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Darco Water Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 8 March 2022, entitled “Announcement pursuant to Rule 703 of the Listing Manual” (the “**8 March Announcement**”);

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them.

2. RESPONSES TO QUERIES FROM SGX REGCO

The Board would like to respond to the following queries raised by the Singapore Exchange Regulation on 10 March 2022 (the “**SGX Queries**”, and each, an “**SGX Query**”):

SGX Query (1):

Please clarify when did the Company receive the Arbitration Notice from Shanhe Construction Group claiming for additional construction costs.

Company’s response to SGX Query (1):

The Company did not receive the Arbitration Notice from Shanhe Construction Group. Following the Company’s system of regular reminders to all its subsidiaries to report all litigation matters promptly, the Company was then notified by WHKD of the notice of arbitration hearing on 4 March 2022. The Company’s Board of Directors was informed of this arbitration on 8 March 2022 and an immediate announcement regarding this arbitration was released without delay.



SGX Query (2):

Please clarify when did WHKD receive the notice from Wuhan Arbitration Commission regarding the arbitration hearing on 11 March 2022.

Company's response to SGX Query (2):

WHKD had received an official notice of arbitration hearing from Wuhan Arbitration Commission ("WAC") on 25 February 2022.

As an update to the hearing at WAC today, the arbitrators requested both parties to submit more supporting documents and urged the parties to settle this by themselves.

The Company will make further announcements to update shareholders as and when there are any further developments.

3. CAUTION IN TRADING

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Kong Chee Keong
Executive Director and Chief Executive Officer

11 March 2022